

## **2015 BUDGET LEGISLATION FISCAL NOTE**

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>CBO Analyst/Phone:</b>
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### **Legislation Title:**

AN ORDINANCE relating to the Department of Finance and Administrative Services; creating a fund for depositing revenues related to the management of the FileLocal Agency.

### **Summary of the Legislation:**

This legislation creates a new FileLocal Agency Fund in the City Treasury effective January 1, 2015 for the purpose of separately accounting for the revenues and expenditures relating to the management of the FileLocal Agency by City of Seattle loaned staff. The Department of Finance and Administrative Services will be responsible for administering the fund.

### **Background:**

In January of this year, the City Council passed Ordinance 124408, which authorized the execution of an Interlocal Agreement to establish the Washington Multi-City Business License and Tax Portal Agency. The Agency is a joint effort of the Cities of Seattle, Tacoma, Bellevue, and Everett to create a mechanism which will allow local businesses easier and more efficient methods for applying for local business licenses and filing local taxes. This Agency will oversee the development and operation of the FileLocal Tax Portal, promote economies of scale in the provision of an exclusively governmental function, and ensure continued control by each participating City of its tax and licensing policy and local tax collections activities.

The City of Seattle has also initiated an agreement with the Agency to provide loaned staff to manage the Agency. This Fund will receive revenues from the Agency as reimbursement for providing this loaned staffing. Because this is a permanent revenue source, a new fund must be created to receive these revenues and new funds must be created by ordinance.

Please check one of the following:

**X** **This legislation does not have financial implications.**

This legislation does not directly have fiscal impacts. It establishes a mechanism for accounting for the expenditures and offsetting revenues for the management of the FileLocal Agency.

**Summary of Changes to Revenue Generated Specifically from this Legislation:**

	Revenue Source	2015 Proposed	2016 Proposed
<b>Total Fees and Charges Resulting From Passage of This Ordinance</b>	FileLocal Agency	\$0	\$0

Revenue Change Notes:

**Anticipated Total Revenue from Entire Program, Including Changes Resulting from this Legislation:**

Fund Name and Number	Revenue Source	Total 2015 Revenue	Total 2016 Revenue
FileLocal Agency Fund - 67600	Misc. Other – FileLocal Agency	\$315,000	\$324,000
<b>TOTAL</b>		\$315,000	\$324,000

Total Revenue Notes:

**Other Implications:**

- a) **Does the legislation have indirect financial implications, or long-term implications?**  
No.
- b) **What is the financial cost of not implementing the legislation?**  
None.
- c) **Does this legislation affect any departments besides the originating department?**  
No.
- d) **What are the possible alternatives to the legislation that could achieve the same or similar objectives?**  
None.
- e) **Is a public hearing required for this legislation?**  
None.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**  
No.

**g) Does this legislation affect a piece of property?**  
No.

**h) Other Issues:**  
None.

**List attachments to the fiscal note below:**